

Quartz Creek Property Owners Association

Balance Sheet

As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Gunnison Bank & Trust	165.55
1070 · Savings - MM - CD	
1072 · GS&L - CD 416	5,134.96
1073 · GB&T - MM - 289	85.62
1074 · GS&L - CD -714	15,993.72
1075 · GS&L - CD 016	5,015.68
Total 1070 · Savings - MM - CD	<u>26,229.98</u>
Total Checking/Savings	26,395.53
Accounts Receivable	
1200 · Accts. Rec. - Dues Billed	-1,741.00
Total Accounts Receivable	<u>-1,741.00</u>
Total Current Assets	24,654.53
Fixed Assets	
1600 · Armstong Reservoir	61,263.87
1610 · Paleozoic #5	6,877.30
Total Fixed Assets	<u>68,141.17</u>
TOTAL ASSETS	<u><u>92,795.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Reserve Fund - Ponds & Sprin...	20,000.00
2110 · Reserve - Armstrong Spring C...	2,087.00
Total Other Current Liabilities	<u>22,087.00</u>
Total Current Liabilities	<u>22,087.00</u>
Total Liabilities	22,087.00
Equity	
2990 · Opening Bal Equity	42,236.47
2999 · Retained Earnings	22,674.21
Net Income	5,798.02
Total Equity	<u>70,708.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>92,795.70</u></u>